

Russia Offers \$177 Million to Support Sanctions-Hit Rosselkhozbank

By [The Moscow Times](#)

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People walk past an office of Rosselkhozbank in central Moscow.

Russia will give sanctions-hit Rosselkhozbank 10 billion rubles (\$177 million) of additional capital as part of the country's anti-crisis plan, Prime Minister Dmitry Medvedev said Thursday.

"Our banks' access to overseas markets of liquidity is essentially closed and our task is to minimize the influence of these problems on the banking system," Medvedev told a government meeting.

Rosselkhozbank (Russian Agricultural Bank) is one of several large Russian state-controlled banks under Western sanctions over the Ukraine crisis, restricting its access to international capital markets.

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