

# Russia's Novatek in Talks With VEB for \$1 Billion Loan, Report Says

By [The Moscow Times](#)

March 19, 2015

**The**  **Moscow Times**

Russian development bank Vneshekonombank is in talks with the Novatek gas producer about a loan of \$1 billion for the Yamal LNG project, the TASS news agency cited VEB's head as saying Thursday.

The \$27 billion Yamal LNG project is scheduled to start output in 2017.

Original url:

<https://www.themoscowtimes.com/2015/03/19/russias-novatek-in-talks-with-veb-for-1-billion-loan-report-says-a44942>