

Russia's Finance Ministry to Offer \$243 Million of OFZ Treasury Bonds

By The Moscow Times

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The Finance Ministry building in Moscow.

Russia's Finance Ministry said Tuesday that it would offer 15 billion rubles (\$243 million) worth of OFZ treasury bonds at two auctions on Wednesday.

The ministry said it would offer 5 billion rubles of OFZs maturing in January 2025 and 10 billion rubles of OFZs maturing in May 2020.

It has seen better demand for its OFZ auctions in recent weeks after cancelling many treasury bond auctions last year because of what it called "unfavorable market conditions."

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