

Wealthy Russians Make Moscow-Nice Most Popular Private Jet Route

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Russia's jet-setting elite have made the Moscow-Nice/Cote d'Azur route the most popular private jet path in the world, according to the Wealth Report released by Knight Frank real estate consultancy.

Russia appears on the list twice: The London-Moscow route is listed as the sixth most popular route for private jets.

Moscow's prominence on the list reflects "the ongoing importance of Russian wealth in luxury property markets in Europe and the U.S.," the report said.

The other four routes making up the top five are Miami to New York, New York to Los Angeles, New York to West Palm Beach and London to New York.

The United States remains the world's most important private jet market, due to 60 percent of private jet traffic starting and ending there, the report concludes.

The report is based on travel data for 2013. Bloomberg reported last year that the number of Russians traveling from Moscow to Nice had fallen by 9 percent in June as travel bans and sanctions imposed on Russian individuals over Russia's annexation of Crimea began to take their toll on potential holidaymakers.

Knight Frank used data released by NetJets, which offers rental and part ownership of private business jets, Eurocontrol, the European organization for air navigation safety and SAS airlines.

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