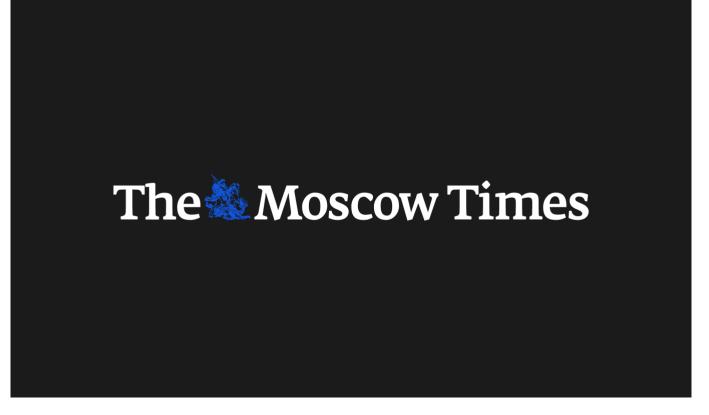


Russia Sells \$210 Million in Bonds at Undersubscribed Auction

By The Moscow Times

March 04, 2015



Russia's Finance Ministry sold 13 billion rubles (\$210 million) of OFZ treasury bonds at auction on Wednesday at an average yield of 13.49 percent.

The ministry sold 13 billion rubles of OFZ bonds maturing in January 2020 out of 15 billion rubles on offer.

Russia has seen better demand for its treasury bonds in recent weeks after having to cancel many auctions last year because of market turbulence linked to the Ukraine crisis.

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