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Capital Flight From Russia May Hit $90-100 Billion This Year – Finance Minster

By The Moscow Times

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Russia may face net capital outflows of around $30 billion in the first quarter and $90-$100 billion in 2015 as a whole, Finance Minister Anton Siluanov told reporters Monday.

The forecast implies a fall from last year's record net capital outflow of $151.5 billion.

He added that Russia was unlikely to tap foreign capital markets next year, for the third year running, and that the state was unlikely to sell its stake in Rosneft, Russia's top oil producer, this year.

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