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Russian Finance Ministry to Auction $150 Million Treasury Bonds

By The Moscow Times

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The Finance Ministry building in Moscow.

Russia's Finance Ministry said Tuesday it would auction 10 billion rubles' ($150 million) worth of OFZ treasury bonds on Wednesday.

The ministry said in a statement that it was auctioning bonds from a new series, with a maturity date in December 2017.

The ministry has been forced to cancel most of its bond auctions in recent months due to unfavorable market conditions.

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