

Russia's Polymetal Reports 4% Increase in Q4 Revenue

By The Moscow Times

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Russian precious metals miner Polymetal said Thursday that its revenues had increased 4 percent in the fourth quarter of 2014, year-on-year, to \$513 million.

Full-year 2014 gold equivalent production reached 1.43 million troy ounces, up 12 percent, said the London-listed company, part-owned by Russian businessman Alexander Nesis.

It also reiterated its production guidance of 1.35 million ounces for 2015 and 2016.

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