

Russian Steelmaker MMK Records Drop in Crude Steel Output in Q4

By The Moscow Times

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Russian steelmaker MMK said Thursday that its crude steel output in the fourth quarter totaled 3.07 million tons, down 9 percent quarter-on-quarter, mainly because of scheduled maintenance and seasonal factors.

The company, controlled by businessman Viktor Rashnikov, also said in a statement that its full-year crude steel output rose 9 percent to 13.0 million tons in 2014.

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