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Russian Central Bank Predicts Up to $4.5 Billion Loss in 2015

By The Moscow Times

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The Russian Central Bank expects banks' earnings to drop to around 200 billion to 300 billion rubles ($3 billion to $4.5 billion) in 2015, First Deputy Governor Alexei Simanovsky said Wednesday.

Simanovsky also told reporters that the Central Bank expected retail lending growth to slow this year and that it could be close to zero for 2015.

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