

# Russian Central Bank Spent \$76.1 Billion Defending Ruble in 2014

By [The Moscow Times](#)

January 12, 2015



The Central Bank headquarters in Moscow.

The Russian Central Bank's net currency interventions in 2014 amounted to \$76.13 billion and 5.41 billion euros, Interfax news agency reported Monday, citing Central Bank Data.

Interventions in the month of December amounted to \$11.9 billion. The bank intervened heavily last year as the ruble slumped because of international tensions over the Ukraine crisis and plummeting prices for oil, Russia's main export.

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