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Ukraine Expects Three Tranches of IMF Bailout at Once – Central Bank Head

By The Moscow Times

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KIEV — Ukraine expects to receive three tranches of credit from the International Monetary Fund all at the same time after a visit by the Fund next month, Central Bank chief Valeria Gontareva said on Tuesday.

"Ukraine is counting on receiving three tranches immediately following the IMF mission's visit in January," Gontareva told a news conference. The Fund is due to visit Kiev from January 8.

Gontareva also said currency reserves, badly depleted by the cost of energy imports from Russia and the war with separatists in the east, could rise to at least $15 billion next year thanks to IMF loans. Reserves were at about $9.9 billion in November.

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