

State to Give Russia's Sanctioned VTB Bank \$1.7 Billion Capital Boost

By [The Moscow Times](#)

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Russian Prime Minister Dmitry Medvedev has signed an order boosting the capital of the country's second-biggest bank VTB by 100 billion rubles (\$1.7 billion), the government said on Tuesday.

The order was signed on Dec. 27, and the funds will be transferred from the National Wealth Fund as a part of wider plans to support Russia's banking sector, which is suffering from Western sanctions imposed on Moscow over its role in the Ukraine crisis.

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