

Russia's Ruble Resumes Fall as Tax Period Passes

By The Moscow Times

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Russia's ruble slumped over 6 percent against the dollar in early trade on Monday in thin trade, as exporters scaled back their sales of foreign currency after having accumulated enough rubles to meet end-of-month tax payments.

At 10:39 a.m. in Moscow, the ruble was around 6.3 percent weaker versus the dollar at 57.42. It lost 6 percent to trade at 70.00 versus the euro.

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