

Russia's Central Bank to Lend \$1.9 Billion in First Bank Bailout

By [The Moscow Times](#)

December 26, 2014



A woman walks out of a branch of Trust Bank, with an advertisement for the bank, featuring an image of Hollywood actor Bruce Willis seen in the window, in Moscow.

Russia's Central Bank will provide a 99 billion ruble (\$1.9 billion) 10-year loan to mid-sized Trust Bank to help it avert bankruptcy, in Russia's first bailout this year amid a steep devaluation of the ruble.

The Central Bank said in a statement it will also provide a 28 billion ruble, six-year loan to bank Otkritie which will oversee the rescue mission for Trust.

Original url:

<https://www.themoscowtimes.com/2014/12/26/russias-central-bank-to-lend-19-billion-in-first-bank-bailout-a42589>