

Russian Finance Ministry Against Forced FX Sales

By [The Moscow Times](#)

December 15, 2014

The  Moscow Times

Russia's Finance Ministry said on Monday it did not support the idea of forced foreign currency sales by domestic companies.

Russian lawmakers have proposed introducing a requirement that domestic firms with foreign currency earnings should sell a portion of them to support the ruble, which is down more than 40 percent against the dollar this year.

The Central Bank is also against the requirement.

Original url:

<https://www.themoscowtimes.com/2014/12/15/russian-finance-ministry-against-forced-fx-sales-a4227>