

# Russia's Novatek Expects China to Largely Finance Yamal Gas Project

By [The Moscow Times](#)

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The Yamal LNG facility.

The chief executive of Russian gas producer Novatek said Tuesday that he expected China to provide at least \$10 billion for the Yamal LNG project in the first half of 2015.

When asked how much China could provide, Novatek CEO Leonid Mikhelson said: "In the first half ... more than 10 [billion dollars]."

He added that most of the financing for the Yamal project would ultimately come from Chinese banks.

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