

Russia's Novorossiisk Sea Port Says 9-Month Net Profit Down on Weak Ruble

By [The Moscow Times](#)

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Novorossiisk Commercial Sea Port

Russia's largest commodity exports operator Novorossiisk Commercial Sea Port Group, or NCSP, said Tuesday that its nine-month net profit fell to \$10.1 million, year-on-year, because of the weak ruble.

In the first nine months of 2013, NCSP saw net profit of \$101.8 million. The company said in a statement that its expenses related to the foreign exchange rate stood at \$286.4 million, affecting net profit.

The company added its revenues were up 8 percent at \$746.9 million, year-on-year.

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