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# Rosneft's Sechin Expects Average Oil Price of $70-75 Per Barrel in 2015

By The Moscow Times

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SOCHI — Russia's Rosneft expects global oil prices to average $70-75 per barrel over 2015, Chief Executive Igor Sechin told reporters on Friday.

Brent crude oil steadied below $73 a barrel on Friday after hitting a fresh four-year low following OPEC's decision not to cut output.

Russian President Vladimir Putin said earlier Friday that he was confident the oil market would find its balance by the middle of next year.

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