

Russian Government May Give Gazprombank \$2 Billion in Aid

By [The Moscow Times](#)

November 24, 2014



People walk past an office of Gazprombank in central Moscow.

Russia's economy minister said Monday that the government was in talks over granting state-controlled bank Gazprombank up to 100 billion rubles (\$2.23 billion) in state aid from the National Wealth Fund to boost its capital.

Gazprombank, Russia's third-largest bank, has been sanctioned by the European Union and United States over Russia's role in the Ukraine crisis, restricting its access to international capital markets.

Separately, the state is discussing giving its second largest lender VTB aid of up to 250 billion rubles.

Original url:

<https://www.themoscowtimes.com/2014/11/24/russian-government-may-give-gazprombank-2-billion-in-aid-a41658>