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Ukraine Could Start Prepaying Russia for Gas Before December, Energy Minister Says

By The Moscow Times

November 18, 2014

Ukraine's Energy Minister Yuri Prodan arrives for gas talks between the European Union, Russia and Ukraine at the EU Commission headquarters in Brussels on Oct. 29, 2014.

Ukrainian Energy Minister Yuri Prodan said Tuesday Ukraine may make a prepayment to Russia for gas before Dec. 1, reiterating that the country expected to buy up to 1.5 billion cubic meters (bcm) of gas from Russia by the end of the year.

"Purchases will start once the cold sets in. It's possible we'll start [prepayments] before Dec. 1 ... the situation is not yet critical," Prodan told journalists.

Original url:
https://www.themoscowtimes.com/2014/11/18/ukraine-could-start-prepaying-russia-for-gas-before-december-energy-minister-says-a41469