

Russia Central Bank Shifts Ruble Trading Corridor by 40 Kopeks

By The Moscow Times

October 30, 2014



Russia's Central Bank said Thursday that it had shifted the boundaries of its floating ruble corridor by 40 kopeks a day earlier, following market interventions to curb the pace of the currency's decline.

As of Oct. 29, the ruble's new trading band extended from 39.20 to 48.20 against a dollar-euro basket, compared with 38.80 to 47.80 previously.

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