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Central Bank Provides $51 Million at First Dollar Repo Auction

By The Moscow Times

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The Central Bank said Thursday that it had provided $51.1 million at its first one-week dollar repo auction.

The repo was provided at an average yield of 2.1207 percent.

The auction was the second to be held under a scheme to provide up to $50 billion in foreign currency repos to banks to offset a shortage of foreign currency liquidity.

On Wednesday, the Central Bank provided $201.2 million at its first 28-day dollar repo auction.

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