

## Russian Central Bank Sets Minimum Rate for Dollar Repo Auction

By The Moscow Times

October 29, 2014



The minimum interest rate on a 28-day dollar repo auction to be held Wednesday will be 2.4035 percent, the Russian Central Bank said.

The auction is the first to be held under a scheme to provide up to \$50 billion in foreign currency repos to banks to offset a shortage of foreign currency liquidity.

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