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Russian Central Bank Provides $201 Million at First Repo Auction

By The Moscow Times

October 29, 2014



The Russian Central Bank said Wednesday it had provided $201.2 million at its first 28-day dollar repo auction.

The repo was provided at an average yield of 2.4039 percent.

The auction was the first to be held under a scheme to provide up to $50 billion in foreign currency repos to banks to offset a shortage of foreign currency liquidity.

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