

'Sectoral' Emissions Favored

By The Moscow Times

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Russia favors industry-based emissions trading for power generators, cement makers and metals producers, the country said in a submission to the United Nations Framework Convention on Climate Change in Bonn, published on the regulator's web site.

"We consider it is appropriate to use so-called sectoral approach" to limit emissions while minimizing costs. Industry-based goals could be set either in relation to a baseline year or in terms of an emissions reduction per unit of product produced, according to the submission.

The UN, which oversees the 1997 Kyoto Protocol, is seeking views from nations and others about how to boost emission reductions to curb damaging climate change.

(Bloomberg)

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