

Russia Central Bank Shifts Ruble Trading Band by 5 Kopeks

By The Moscow Times

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Russia's Central Bank said Monday it had shifted the boundaries of its floating ruble corridor by 5 kopeks, following market interventions to curb the pace of the currency's decline.

As of Oct. 17, the new corridor extended from 37.30 to 46.30 against a dollar-euro basket, compared to 37.25 to 46.25 previously.

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