

## **Metro Sales Remain Strong**

By The Moscow Times

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German retailer Metro AG, which delayed a stock market listing of a stake in its Russian cashand-carry operation earlier this year due to market turmoil over the Ukraine crisis, said Monday that cash-and-carry sales in Russia remained very positive although they fell sharply in Ukraine.

Metro said on Monday it was "optimistic" ahead of the crucial Christmas period, after posting improved sales at its struggling consumer electronics unit for the first time in over two years.

Group sales rose a like-for-like 0.7 percent to 15.1 billion euros (\$19.3 billion) in the final quarter of its 2013-14 fiscal year, due to gains across its business.

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