

## Russia's Central Bank Spent \$1.8 Billion to Defend Ruble

By The Moscow Times

October 17, 2014



Russian rouble banknotes are seen in this illustration picture taken in Moscow.

Russia's Central Bank said on Friday it had conducted 72.43 billion rubles (\$1.8 billion) worth of forex interventions to defend the ruble on Oct. 15.

The Central Bank releases its interventions data with a time lag. The ruble has been sliding on falling oil prices and broad risk aversion towards Russia because of its role in the Ukraine crisis.

## Original url:

https://www.themoscowtimes.com/2014/10/17/russias-central-bank-spent-18-billion-to-defend-ruble-a 40500