

Russia Central Bank Shifts Ruble Trading Corridor by 25 Kopeks

By The Moscow Times

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Russia's Central Bank said Thursday it had shifted the boundaries of the ruble's trading band by 25 kopeks, following market interventions to curb the pace of the currency's decline.

As of Oct. 15, the new corridor extended from 36.95 to 45.95 against a dollar-euro basket, compared with 36.70 to 45.70 previously.

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