

Russia's Central Bank Shifts Boundaries of Floating Ruble Corridor by 10 Kopeks

By [The Moscow Times](#)

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A board with currency exchange rates is on display in Moscow.

The Central Bank said Tuesday that it had shifted the boundaries of its floating ruble corridor by 10 kopeks, following market interventions to curb the pace of the currency's decline.

As of Oct. 13, the new corridor extended from 36.35 to 45.35 against a dollar-euro basket, compared with 36.25 to 45.25 previously.

The Central Bank automatically intervenes to defend the ruble once it reaches the boundary of its trading band. Once it has spent \$350 million defending the currency, it moves the band by 5 kopeks

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