

Central Bank Defends Ruble With \$42.52 Million of Interventions on Oct. 10

By The Moscow Times

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Russia's Central Bank said Tuesday that it had conducted 1.72 billion rubles (\$42.52 million) worth of forex interventions to defend the ruble on Oct. 10.

The Central Bank releases its interventions data with a two-day lag. But the above figure shows only the ruble amount of what the Central Bank spent that day selling euros. Because of the holiday in the U.S., dollar expenditures for Oct. 10 are expected to be released on Oct. 15.

The ruble has been sliding on falling oil prices and broad risk aversion towards Russia because of its role in the Ukraine crisis.

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