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Russia's Ruble Plunges to New Historic Low Versus Euro

By The Moscow Times

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Russian rouble and the U.S. dollar bank notes are seen in this illustration picture taken in Moscow.

Russia's ruble touched a new all-time low against the euro of over 51.20 rubles per euro on Monday.

The ruble hit a low of 51.2050 against the euro and by 0820 GMT was trading at 51.2025 rubles per euro. It last approached the level of 51.20 rubles per euro in March.

The ruble has been pressured for months by falling oil prices, dollar strength and broad risk aversion to Russian assets due to Western sanctions over the Ukraine crisis.

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