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Russia's Central Bank Spent $17Bln Fighting to Defend Ruble on Oct. 7

By The Moscow Times

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Russia's Central Bank said Thursday that it had conducted 17.66 billion rubles ($440 million) worth of forex interventions to defend the ruble on Oct. 7.

The Central Bank releases its interventions data with a two-day lag.

The ruble has been sliding on falling oil prices and broad risk aversion towards Russia because of its role in the Ukraine crisis.

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