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Russian Central Bank Denies Rumors of Capital Control Plans After Ruble Plunges to Historic Low

By The Moscow Times

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Russian rouble banknotes are seen in this illustration picture taken in Moscow.

Russia's Central Bank said Tuesday it did not plan to implement "any kind" of capital controls, after a news report saying the bank was considering such controls sent the ruble plunging to a new all-time against a dollar-euro basket.

"With regards to a number of media reports, the Bank of Russia informs that it is not considering the introduction of any kind of restrictions on the cross-border movement of capital," the bank said in a statement.

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