

## For the Record

By [The Moscow Times](#)

March 03, 2011

**The  Moscow Times**

The RTS stocks index rose above the psychologically important 2,000 point mark on Thursday for the first time since summer 2008.

*(Reuters)*

The country stands to lose \$4 billion in arms deals because of unrest in Libya, Interfax cited Sergei Chemezov, head of Rosoboronexport, the state holding company that controls arms exports, as saying Thursday.

*(Reuters)*

Viktor Maslakov, Skolkovo Foundation city manager, and Jean-Marie Duthilleul, president of AREP, which won the competition for the planning of the "innovation city," signed a contract Wednesday to start design work, the Skolkovo press service said.

*(MT, RIA-Novosti)*

Home Credit & Finance Bank will seek a general banking license to "expand activities," the consumer lender said in a statement Thursday.

*(Bloomberg)*

The Finance Ministry revised its estimate of the 2010 budget deficit to 4.1 percent of gross domestic product, from 3.9 percent, Finance Minister Alexei Kudrin said Thursday.

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2011/03/03/for-the-record-5414-a5414>