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Russia's VTB Has Suffered $674 Million Loss Over Ukraine Crisis

By The Moscow Times

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Russia's second-largest bank, VTB, has lost around 26 billion rubles ($674 million) so far this year due to the Ukraine crisis, Russian news agencies quoted the bank's chief executive as saying on Monday.

VTB's Andrei Kostin also said at a meeting with President Vladimir Putin that the bank's losses due to Ukraine could double by the end of the year, Interfax and RIA news agencies reported.

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