

Oil Prices to Stay Flat or Fall Further, say Russia's LUKoil

By [The Moscow Times](#)

September 21, 2014

The  Moscow Times

LUKoil, Russia's second-largest oil producer, expects global oil prices to remain flat or decline, its Chief Executive Vagit Alekperov said Friday.

"If previously we were forecasting \$100 [per barrel], now it's \$90-95," Alekperov told Rossiya 24 television. He did not give a time frame.

Brent crude was flat at \$97.69 a barrel on Friday.

Original url:

<https://www.themoscowtimes.com/2014/09/21/oil-prices-to-stay-flat-or-fall-further-say-russias-lukoil-a-39614>