The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Russia's VTB Looks to Court to Solve Mechel's Debt Problems

By The Moscow Times

September 19, 2014



Andrei Kostin

Russia's VTB bank sees applying to court as the only way to solve steelmaker Mechel's debt problems, state-run RIA Novosti quoted Andrei Kostin, the bank's chief executive, as saying Friday.

Kostin said the bank — one of the main creditors of indebted Mechel — still wanted the firm's debt to be converted into equity but that the company did not support this plan as of now, the Interfax news agency reported.

Original url:
https://www.themoscowtimes.com/2014/09/19/russias-vtb-looks-to-court-to-solve-mechels-debt-problems-a39591