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U.S. to Outline New Sanctions Against Russia on Friday

By The Moscow Times

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U.S. President Barack Obama has threatened further economic costs against Russia.

WASHINGTON — U.S. President Barack Obama said on Thursday the U.S. will join the European Union in imposing tougher sanctions on Russia's financial, energy and defense sectors after Moscow sent troops into eastern Ukraine last month, and will provide details on the new steps on Friday.

"These measures will increase Russia's political isolation as well as the economic costs to Russia, especially in areas of importance to President [Vladimir] Putin and those close to him," Obama said in a statement.

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