

Food Retailer Magnit Sees August Sales Blossom

By [The Moscow Times](#)

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Russia's biggest food retailer Magnit said Tuesday its retail sales grew 34 percent in August year-on-year in ruble terms.

Magnit said in a statement its sales totaled 65.6 billion rubles (\$1.77 billion) last month, bringing its results for eight months to 480.2 billion rubles.

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