The Moscow Times
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Mail.ru Q1 Profit Rises 26%

By The Moscow Times

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Russian internet group Mail.ru said on Friday its first-half net profit was up 26 percent year-on-year to 6.3 billion rubles ($175 million).

The company added that its revenue grew 22 percent to 15.1 billion rubles. The company also decreased its full-year revenue growth forecast to between 14-18 percent from 22-24 percent.

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