

Rostelecom, Phosagro: Business in Brief

By [The Moscow Times](#)

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Rostelecom Q2 Profit Falls 31%

Russian state telecoms operator Rostelecom said on Thursday its second-quarter net profit from ongoing operations fell 31 percent, year-on-year, to 6.1 billion rubles (\$168 million).

The company also said its sales from ongoing operations were up 2 percent, year-on-year, to 72.6 billion rubles. *(Reuters)*

Phosagro First Half Profits Grow 70%

Russian fertilizer company Phosagro said on Thursday its first-half net profit rose 70 percent, year-on-year, to 8.1 billion rubles (\$231 million).

Phosagro, one of the world's largest producers of phosphate fertilizers, said revenue rose 6 percent year-on-year to \$1.6 billion. *(Reuters)*

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