

Sanctioned Russian Bank VTB Raises Stake in HALS-Development

By [The Moscow Times](#)

August 19, 2014

The  Moscow Times

Bank of Moscow, a unit of Russia's second-biggest lender VTB, bought 42.3 percent in real estate developer HALS-Development, the companies said on Tuesday.

State-controlled VTB already owns 51.2 percent of the company.

See also:

[FTSE to Keep Sberbank, VTB in Indexes Despite Sanctions](#)

Original url:

<https://www.themoscowtimes.com/2014/08/19/sanctioned-russian-bank-vtb-raises-stake-in-hals-development-a38516>