

Russian Finance Ministry Cancels Treasury Bond Auction 5th Week in Row

By The Moscow Times

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Russia's Finance Ministry said in a statement on Tuesday it was canceling this week's treasury bond auction due to "unfavorable market conditions."

This is the fifth straight week the auction has been canceled, suggesting that demand for Russian bonds remains lukewarm in light of the Ukraine crisis.

The ministry holds its weekly domestic bonds sales on Wednesdays and announces the planned sales volume on Tuesdays.

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