

EU to Blacklist Sberbank, Report Says

By The Moscow Times

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Russia's biggest bank, Sberbank, could find itself on the European Union's blacklisted of Russian institutions, The Wall Street Journal reported Wednesday, citing unidentified EU officials.

The EU member states agreed on Tuesday to bar European people and companies from buying or sell new bonds, equity and other financial instruments with maturity periods of longer than 90 days to majority state-owned Russian banks and their subsidiaries.

The EU's list of Russian banks and institutions that will have sanctions imposed on them is not expected to be released until the end of the week, but the EU officials told The Wall Street Journal that Sberbank is on it.

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EU Sanctions on Russian Banks Would Stifle Investment, Lending

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