

Khodorkovsky Calls Yukos Ruling 'Fantastic'

By [The Moscow Times](#)

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Russian former oil tycoon Mikhail Khodorkovsky.

Mikhail Khodorkovsky, once Russia's richest man and head of the now defunct Yukos company, said on Monday he was satisfied with a court ruling that awarded shareholders of the company over \$50 billion in compensation in a legal battle against Russia.

"It is fantastic that the company shareholders are being given a chance to recover their damages," he said in a statement.

He said that he was not a party to the legal proceedings and does not seek to benefit financially from the outcome of the arbitration.

The \$50 billion awarded by the Hague's arbitration court against Russia is the largest arbitration award ever, Tim Osborne, director of the GML group of shareholders which made the claim, said at a news conference Monday.

See also:

[Yukos Shareholders Win \\$50 Billion Case Against Russia](#)

[Lavrov Says Russia May Appeal Yukos Ruling](#)

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