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Magnit Sales Growth Accelerates to 33% in June

By The Moscow Times

July 09, 2014



Russia's biggest food retailer Magnit said Wednesday its sales grew 32.8 percent in June year-on-year, accelerating from a 28.7 percent rise in the previous month.

Magnit said its sales totaled 63 billion rubles ($1.9 billion) in June, bringing its six-months result to 349 billion, an increase of 27.9 percent in ruble terms on the same period of 2013 and compared with the company's 22-24 percent growth target for 2014 as a whole.

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