

Ukraine Gas Debt Rises to \$5.3 Billion, Gazprom Says

By The Moscow Times

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Russia's top gas producer, Gazprom, said on Tuesday that Ukraine has not met its payment deadline for June resulting in its total debt to the company rising to \$5.3 billion.

"The unwillingness of Ukraine ... to pay for Russian gas is becoming chronic and once again shows that the move to pre-payment, which is foreseen in the contract, is the only real solution," Gazprom CEO Alexei Miller said in a statement.

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