

Russia to Sell 19.5% Stake in Oil Giant Rosneft

By The Moscow Times

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The Russian government has backed the sale of a 19.5 percent stake in the state oil producer Rosneft next year, Finance Minister Anton Siluanov told reporters on Thursday.

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The Russian government owns a 69.5 percent in Rosneft via Rosneftegaz, with almost 20 percent belonging to BP.

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